

TO WHOM IT MAY CONCERN

DECLARATION

From Nikolay Stefanov Naydenov, in my capacity of owner and manager of the company
Biotrade Bulgaria Ltd, UIC: 131498703, with legal seat and principal place of business: Bulgaria, Sofia, 11,
20th April Street

I hereby declare that the company Biotrade Bulgaria Ltd. is a producer of cosmetic products and among the most successful dermocosmetic brands with over 30 years of experience in the development and production of its own formulations. The introduced cosmetic products represent innovative, highly effective and based on patents solutions for skin care with dermatological problems, such as acne, hyperpigmentations, dry and atopic skin, dandruff, scars and others.

ACNE OUT is the very first and the best-selling range of products of the company.

The active products of this series are a subject of utility model (3819 U1/03.09.2020) issued by the Patent Office of Bulgaria and one of them has undergone clinical assessment of the efficacy and safety.

The study was held among 68 participants in the Clinic of Dermatology and Venereology of the Medical University Sofia and demonstrated the following results:

- 91% improvement in condition
- 63% with great improvement in condition and clinically cured
- 20.59% clinically recovered
- 99% less pustules and oiliness for up to 15 days
- 67% fewer papules (subcutaneous pimples) up to 22 days
- 60% less comedones up to 36 days

The application of the product was without any local or systematic side effects. Photosensitization, allergic or photoallergic reactions were not observed.

The conclusion of the study is that the product is "an excellent agent for the topical control and prophylaxis of mild and moderate forms of Acne Vulgaris and Seborrhoea Oleosa".

Signature:

Nikolay Stefanov Naydenov MD, PhD
Owner and Manager

